



उच्च शिक्षण विभाग

UNIVERSITY GRANTS COMMISSION
BAHADURSHAH ZAFAR MARG
NEW DELHI-110002

FD Diary No. 9005
Dated 27-11-2019

No.F 50-10/2019 (IC)

The Under Secretary (FD-III)
University Grants Commission
Bahadur Shah Zafar Marg
New Delhi-110 002

PRASAD V. PGT LURI
SIDDHARTHA INSTITUTE OF TECHNOLOGY
KANURU, VIJAYAWADA - 7.
INWARD No: 02/2020
DATE: 03-01-2020

December, 2019

10 DEC 2019

Subject: Release of Grants-in-aid to Prasad V. Potluri Siddhartha Institute of Technology, Kanuru, Vijayawada – 520 007, Andhra Pradesh under PARAMARSH for the year 2019-2020.

Sir,
I am directed to convey the sanction of the University Grants Commission for payment of grant of Rs. 1500000/- (Rupees Fifteen Lakhs Only) to Prasad V. Potluri Siddhartha Institute of Technology, Kanuru, Vijayawada – 520 007, Andhra Pradesh as first installment towards UGC scheme for mentoring NAAC Accreditation Aspirant Institutions to promote Quality Assurance in Higher Education under the scheme of PARAMARSH for the year 2019-2020.

Name of the Item	Head of Account	Allocation	Grant Now Being Sanctioned	Total Grant
Fellowship for Accreditation Ambassador @ Rs.31,000/- p.m.	3(A) 18(ii).31	372000	186000	186000 ✓
Guest Lectures		300000	150000	150000
Organizing workshop/Trainings		1000000	500000	500000
T/DA (as per extant rules)		500000	250000	250000
Honorarium to experts/resource/ persons/mentors/participants/institutional representative/coordinators from mentee institutions		374000	187000	187000
Honorarium to Director of IQAC @ Rs.8000/- p.m.		96000	48000	48000 ✓
Engagement of project staff		120000	60000	60000 ✓
Contingencies		200000	100000	100000
Any other expenditure		38000	19000	19000
Total			3000000	1500000

The sanctioned amount is debitible under the head of account 3(A) 18(ii).31 and is valid for payment during the financial year 2019-2020 only.

- The University/Institution shall ensure that all the payments of approval to the beneficiaries/vendors shall be made only through the EAT module of PFMS.
- The amount of the Grant shall be drawn by the US/EO (DDO) UGC on the Grants-in-aid bill and shall be disbursed to and credited to the Principal, Prasad V. Potluri Siddhartha Institute of Technology, Kanuru, Vijayawada – 520 007, Andhra Pradesh through Electronic mode as per the following details:

a	Details (Name & Address) of Account Holder	Principal, Prasad V. Potluri Siddhartha Institute of Technology, Kanuru, Vijayawada – 520 007
b	Account No	33672200005927
c	Name & address of Bank branch	Syndicate Bank, VRSEC Campus Branch, Vijayawada
d	MICR Code	520025010
e	IFSC Code	SYNB0003367
f	Type of Account	SB

4. The Grant is Subject to the adjustment on the basis of Utilization Certificate in the prescribed proforma submitted by the University/Institution.
5. The University / Institution shall maintain proper accounts of the expenditure out of the Grants which shall be utilized only on the approved items of expenditure.
6. The University / Institution may follow the General Financial Rules, 2017 and take urgent necessary action to amend their manuals of financial procedures to bring them in conformity with GFRs, 2017 and those don't have their own approved manuals on financial procedures may adopt the provisions of GFRs, 2017 and instructions/guideline there under from time to time.
7. The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to UGC as early as possible after the close of current financial year.
8. The assets acquired wholly or substantially out of University Grants Commission's Grant shall not be disposed or encumbered or utilised for the purposes other than those for which the grants was given without proper sanction of the UGC and should at any time the University ceased to function, such assets shall revert to the University Grants Commission.
9. A Register of Assets acquired wholly or substantially out of the grant shall be maintained by the University in the prescribed proforma.
10. The grantee institution shall ensure the utilization of grants-in-aid for which it is being sanctioned / paid. In case of non-utilization/part utilization thereof, simple interest @ 10% per annum. as amended from time to time on the unutilized amount from the date of drawal to the date of refund as per provisions contained in General Financial Rules of Govt. of India, will be charged.
11. The University / Institution shall follow strictly the Government of India / UGC's guidelines regarding implementation of the reservation policy [both vertical (for SC, ST & OBC) and horizontal (for persons with disability etc.)) in teaching and non-teaching posts.
12. The University / Institution shall fully implement the Official Language Policy of Union Government and comply with the Official Language Act, 1963 and Official Languages (Use for Official Purposes of the Union) Rules, 1976 etc.
13. The sanction is issued in exercise of the delegation of powers vide UGC Order No. 114/2014[F.No. 10-11/12 (Admn. IA & B)] dated 27-5-2014.
14. The University /Institution shall strictly follow the UGC Regulations on curbing the menace of Ragging in Higher Education Institutions, 2009.
15. The University / Institution shall take immediate action for its accreditation by National Assessment & Accreditation Council (NAAC).
16. The accounts of the University / Institution will be open for audit by the Comptroller & Auditor General of India in accordance with the provisions of General Financial Rules, 2017.

17. The annual accounts i.e. balance sheet, income and expenditure statement and statement of receipts and payments are to be prepared strictly in accordance with the Uniform Format of Accounting prescribed by Government.
18. This issues with the concurrence of IFD vide Diary No. 2011 (IFD) dated 30-09-2019
19. This issues with the approval of CM, UGC vide Diary No. 51829 dated 28-10-2019

Yours faithfully,

(Mriganka Sekhar Sarma)
Education Officer

Copy forwarded for information and necessary action for:-

1. **The Registrar,**
Jawaharlal Nehru Technological University
Kakinada, Andhra Pradesh
2. **The Principal,**
Prasad V. Potluri Siddhartha Institute of Technology
Kanuru, Vijayawada – 520 007,
Andhra Pradesh
3. **Office of the Director General of Audit,**
Central Revenues, AGCR Building,
I.P.Estate, New Delhi.
4. **Guard File**

P. B. Senchulakshmi
(P. B. Senchulakshmi)
Section Officer